

RESOLUTION NO. 2020 - 2

RESOLUTION OF THE SOLANO CONSOLIDATED OVERSIGHT BOARD TO APPROVE THE JULY 1, 2020 THROUGH JUNE 30, 2021 RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE DIXON SUCCESSOR AGENCY

Whereas, pursuant to Health and Safety Code Sections 34177(o) and 34180(g), the Dixon Successor Agency ("Successor Agency") must prepare a Recognized Obligation Payment Schedule before each one-year fiscal period (commencing July 1) and submit the ROPS to the Solano Consolidated Oversight Board ("Oversight Board") for approval; and

Whereas, pursuant to Health and Safety Code Section 34177, the Successor Agency must submit the Oversight Board-approved Recognized Obligation Payment Schedule to the Department of Finance (DOF), the Office of the State Controller, and the County Auditor-Controller no later than February 1, as well as post the ROPS on the Successor Agency's Internet Web site; and

Whereas, the Successor Agency has prepared the Recognized Obligation Payment Schedule for the period July 1, 2020 through June 30, 2021 attached as Attachment B and incorporated into this Resolution by this reference ("ROPS"), and has presented it to the Oversight Board for approval; and

Whereas, pursuant to Health and Safety Code Section 34177(j), the Successor Agency must prepare an administrative budget for the fiscal year and submit it to the Oversight Board for approval; and

Whereas, the Successor Agency has prepared the administrative budget for the period July 1, 2020 through June 30, 2021 attached as Attachment C and incorporated into this Resolution by this reference ("Administrative Budget"), and has presented it to the Oversight Board for approval.

Resolved, the Oversight Board approves the ROPS attached as Attachment B and incorporated into this Resolution by this reference, and directs the Successor Agency to submit copies of the approved ROPS to the Department of Finance (DOF), the Office of the State Controller, and the County Auditor-Controller no later than February 1, as well as post the ROPS on the Successor Agency's Internet Web site.

Further Resolved, the Oversight Board approves the Administrative Budget attached as Attachment C and incorporated into this Resolution by this reference.


Further Resolved, staff of the Successor Agency, and staff of the Oversight Board to the extent necessary, are directed to take all necessary and proper actions to effectuate this Resolution, including but not limited to participating in any meet and confer reviews or information requests by the DOF and/or County Auditor-Controller.

Passed and adopted by the Solano Consolidated Oversight Board at its regular meeting on January 9, 2020 by the following vote:

AYES: BOARD MEMBERS Sperring, Sampayan, Welch, Diamond, Wilkerson, Shimboff

NOES: BOARD MEMBERS None.

EXCUSED: BOARD MEMBERS Tedder



Bob Sampayan, Chairperson
Solano Consolidated Oversight Board

ATTEST:


Jeanette Neiger, Secretary

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Dixon
County: Solano

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,454	\$ 1,454	\$ 2,908
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	1,454	1,454	2,908
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 150,584	\$ 149,781	\$ 300,365
F RPTTF	145,139	144,336	289,475
G Administrative RPTTF	5,445	5,445	10,890
H Current Period Enforceable Obligations (A+E)	\$ 152,038	\$ 151,235	\$ 303,273

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Bob Sampayan, Chairperson
 Name Title

/s/ Bob Sampayan 1-15-20
 Signature Date

Dixon
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Retired Obligation	J Retired	K ROPS 20-21 Total	L ROPS 20-21A (Jul - Dec)			M ROPS 20-21B (Jan - Jun)			N 20-21A Total	O 20-21B Total					
											Fund Sources			Fund Sources					R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF
											Balance	Other Funds	RPTTF	Balance	Other Funds	RPTTF							
9	Administration Allowance	Admin Costs	07/01/2016	06/30/2017	City of Dixon	RDA Successor Agency Administrative Allowance	Dixon	\$1,301,729	N	\$303,273	\$-	\$1,454	\$-	\$1,454	\$-	\$1,454	\$-	\$5,445	\$5,445	\$152,038	\$151,235	\$6,899	\$6,899
14	2015 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	12/22/2015	09/01/2024	MUFG Union Bank	Bond Issue to refund 1995 non-housing Tax Allocation Bonds		1,281,441	N	\$282,985	-	142,139	-	142,139	-	140,846	-	-	3,490	\$142,139	\$140,846	-	\$140,846
15	Contract for Fiscal Agent Services	Fees	11/17/2015	06/30/2019	MUFG Union Bank	Fiscal agent fees for bond accounts		3,490	N	\$3,490	-	-	-	-	-	-	-	-	-	\$-	-	-	\$3,490
16	Contract for Audit Services	Professional Services	07/01/2016	06/30/2019	Lance, Soll & Lunghard LLP	Contract Audit Charges FY 18/19		3,000	N	\$3,000	-	3,000	-	3,000	-	-	-	-	-	\$3,000	-	-	\$-

Dixon
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
 (Report Amounts in Whole Dollars)

A	B	C	D	E			F	G	H
				Fund Sources					
				Bond Proceeds	Reserve Balance	Other Funds			
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin			Comments
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.			20,817	2,877	13,370			
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller			-	5,427	430,376			
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)				7,932	425,167			See correction to PPA by CAC
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					-			
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC			No entry required		-			
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$20,817	\$372	\$18,579			

Dixon
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
9	
14	
15	
16	

FY 2020/21 Dixon Successor Agency - Administrative Budget

	<u>Jul - Dec 2020</u>	<u>Jan - Jun 2021</u>
Salaries/Benefits	5,445	5,445
Legal Expenses	1,000	1,000
Property Maintenance & Appraisal	-	-
Other (training, travel, office supplies, printing, etc.)	454	454
Total Administrative Expenses	6,899	6,899
Total Administrative Expenses Funded by RPTTF		13,798