



CITY OF DIXON TRANSIT FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2021 FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITORS' REPORT

Focused
on YOU



CITY OF DIXON TRANSIT FUND
FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITORS' REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2021

CITY OF DIXON TRANSIT FUND
FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITORS' REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2021

TABLE OF CONTENTS

	<u>Page</u>
FINANCIAL SECTION	
Independent Auditors' Report	1
FINANCIAL STATEMENTS	
Statement of Net Position	4
Statement of Revenues, Expenses, and Changes in Fund Net Position.....	5
Statement of Cash Flows	6
Notes to Basic Financial Statements	7
REQUIRED SUPPLEMENTAL INFORMATION	
Schedule of Proportionate Share of the Net Pension Liability	24
Schedule of Plan Contributions	26
Schedule of Changes in the Total OPEB Liability and Related Ratios	28
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	29
Report on Compliance with the Transportation Development Act	31



To the Honorable Mayor and Members of the City Council
City of Dixon, California

In prior years, the City received proceeds from the State's PTMISEA account. During the fiscal year ended June 30, 2021, the City received proceeds of \$9,354. Activity related to the PTMISEA funds were as follows:

	<u>Amount</u>
Unexpended proceeds, July 1, 2020	\$ 9,220
Proceeds received	9,354
Expenditures incurred	<u>(9,220)</u>
Unexpended proceeds, June 30, 2021	<u>\$ 9,354</u>

This report is intended solely for the information and use of management, the City Council, the Metropolitan Transportation Commission, the California Department of Transportation and the State Controller's office and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Lance, Solt & Lingham, LLP

Sacramento, California
November 24, 2021